

Trump Draws First Blood with the Federal Reserve

By Ken Klien

President Trump has vamped up his attacks on the Federal Reserve. He [recently tweeted](#), "If the Fed had done its job properly, which it has not, the Stock Market would have been up 5000 to 10,000 additional points, and GDP would have been well over 4% instead of 3%...with almost no inflation. Quantitative tightening was a killer, should have done the exact opposite!"

Whether or not Trump is correct in his rebuke, the very corrupt nature of the Federal Reserve is YUGE.

The Federal Reserve is an unconstitutional, secretive, unregulated and private institution created outside the halls of Congress and controlled by international bankers. Draining the rogue swamp is a stellar idea.

Unbeknownst to the American public, the Federal Reserve System is a private corporation that in 1913, by craft and guile, became the American banking system. Actually, the name Federal Reserve was given for the express purpose of deceiving the populace into thinking it was a government agency. It is not.

The passage of the Federal Reserve bill took away the legal authority of Congress to have the power to coin money and regulate the value thereof, and it gave this power to a private printing company called the Federal Reserve. Basically, what this meant was that the Federal Reserve could print money and charge interest. The revenues derived from that interest would accrue to the personal benefit of the principal stockholders of the Federal Reserve.

The Federal Reserve was never designed to ensure a healthy economy for America. It was designed by wealthy, foreign bankers to propel the United States into an abyss of debt while padding their vast fortunes. Private banks make up 100 percent of [shareholders](#) in the Federal Reserve and only 38 percent are U.S. banks, all which enjoy a healthy six percent dividend.

In its 100-year history, the Federal Reserve's record is far from impressive. The Federal Reserve failed to prevent the Great Depression 20 years after its establishment. Since its inception, we have endured more than a dozen recessions, the dollar has declined by more than [95 percent](#), and the average inflation rate has been consistently higher. The only success the Federal Reserve has had in the past century is propping up foreign and domestic banks and ballooning world debt beyond apocalyptic proportions.

Following the economic collapse in 2008, the Federal Reserve's untethered power hit a new high. In 2011, when the General Accounting Office conducted the very first (and only) audit of the Federal Reserve since it was created in 1913, it discovered [\\$16 TRILLION](#) in secret loans to banks and corporations during the crisis with no congressional oversight. (Federal Reserve monetary decisions on our economy do not require approval of the executive or legislative branches of our government.) Several trillions were doled out to foreign banks and corporations all over the world. "Too big to fail" banks like JP Morgan Chase, Wells Fargo and Morgan Stanley that received trillions of dollars in low-interest loans were additionally awarded contracts to handle the Federal Reserve's lending programs. Morgan Stanley received a \$108 million no-bid contract.

With the Federal Reserve's help, gold and silver commodities are [rigged and manipulated](#) by big banks like Goldman Sachs, JP Morgan, Chase, and Citibank. JP Morgan and Chase have sold more gold and silver than exists. Central banks are gobbling up gold and silver, a [74 percent increase](#) from 2017 to 2018 and a record that stretches all the way back to 1971 when the Nixon took the United States off the gold standard.

The establishment of the Federal Reserve effectively mobilized the credit of the United States. This gave the Federal Reserve (along with wealthy international bankers) the necessary resources to loan money at unprecedented levels to finance expensive wars and reap billions in interest. Today, the national debt stands at a staggering [\\$22 trillion](#), greater than the combined debt of the world. The entire individual income tax revenue that pours into the Federal Reserve merely pays the interest on the national debt. Nothing goes to governmental services.

The very institution that determines the buying power of the American consumer (interest rates) and holds the American economy is its grip (monetary policy), was created under false pretenses and designed to expand the wealth of foreign bankers and cripple the U.S. with debt. That same institution is an unregulated corporation controlled by international bankers who thumb their noses at the American system of checks and balances.

[Last October](#), Trump called the Federal Reserve his "biggest threat." The Federal Reserve remains one of America's biggest threats.